



Well Prognosis

Operator:	Upstream Professionals	Rig:	Ankney 2Q
Well Name:	01-16-08-41 #	Spud Date:	6/30/2008
AFE Desc.:		Rig Release Date:	7/2/2008
API/UWI:	25-003-21479	Drilling Days:	2 days
Dist./Area/AMI:	MT	Field:	Coal Creek

<u>Location:</u>	X	Y	Lat.	Long.
Surface			45.13609	106.70696
Bottom Hole				

Congress Jeffersonion

Section:	16	State:	MT
Township:	08	County:	Bighorn
Range:	51	BH State:	21
Acres:		BH County:	Bighorn
Quarter 1:	NE		
Quarter 2:	NE		
Quarter 3:			
Feet From East Line:			
Feet From West Line:	1878		
Feet From North Line:	725		
Feet From South Line:			

Geoscience

Geoscientist:	Jeff Dyk	Mud Logger:	Nucor
TD Proposed:		Samples:	Dry
TD Permitted:		Depth On:	
		Rop/Gas Detector:	Yes
		Depth On:	

Geo Comment:

Faults:

Top	Base	Thickness	Note
2,000	2,100	100	Possible Fault

Formations:

Formation	Role	Est Top	PPG	Note
ANDERSON - UPPER	Primary Objective	1,000		
ANDERSON - LOWER	Secondary Objective	1,500		

Logging Program:

Log Type	Hole	Optional
RFT's	Open Hole	Yes

Offset Completions:

Well	Formation	Top	Reg. Field	Geo Note

Reservoir

Reservoir Engineer: Jeff Dyk
 Pre-Spud Res. Cat.: PUD Res. Cat. Note:
 Res. Comment: PUD

Offset Zones:

Well				API/UWI											
14-16-08-41				49-033-22222											
	Top Depth	Base Depth	Zone Name												
Zone	951 ft	1,100 ft	KING												
Perf	964 ft	1,200 ft	Reg. Field												
	Gas (mcf/day) Oil (bbls/day)		Coal Creek												
	BHP (psi)		Formation Name												
Initial:	150	175	CANYON												
Last:	110	200	Cum: Gas (mcf/day) Oil (bbls/day) Water (bbl/day)												
Res. Engr. Note			Rem:												
Geo. Note			<table border="1"> <tr> <td>100.0</td> <td></td> <td></td> </tr> <tr> <td>150.0</td> <td>1,000</td> <td></td> </tr> <tr> <td></td> <td>999</td> <td></td> </tr> </table>				100.0			150.0	1,000			999	
100.0															
150.0	1,000														
	999														
Appears to be a nice producer															
Great formation															

Zones:

Zone: ANDERSON - LOWER **Role:** Secondary Objective **Est Top:**
Size: 1,500
Est Vol:
Est BHP:
Cum Gas: **Cum Oil:** **Rec GIP:** **Rec OIP:**
Comment:

Zone: ANDERSON - UPPER **Role:** Primary Objective **Est Top:**
Size: 1,000
Est Vol:
Est BHP:
Cum Gas: 2093 **Cum Oil:** **Rec GIP:** **Rec OIP:**
Comment: 200

Operations

Operations Engineer: Jeff Dyk
 Date Location Staked: 5/1/2008
 Date Location Built: 5/30/2008
 Stand Alone Facility: Yes **Distance to Tie In:** 1500
 Corrosion Type:
 Ops Comment:

Regulatory Fields:

Coal Creek

OCT:

Type	OD	Wt	Grade	Hole	Depth	Cmt Top	Cmt Base	Note
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Casing-Surface	32.00	J55	12.2500	285	15	60
Casing-Production	17.00	Class H	9.8750	2,850	15	520

Permits:

Permit Type	Reg Agency	Addendum	Permit Contractor	Permit Date
UW5-WY	Pearl Development	No	State Engineers Office-all WY	4/25/2008
APD-WY	Pearl Development	No	WOGCC	5/30/2008

AFE:

AFE Number	AFE Date	Description
123	4/2/2008	

Alert Zones:

Zone Type	Certainty	Top Depth	Base Depth	Formation	Note
Lost Circulation	Possible	1500	1525	PAWNEE	Possible lost circ in this zone

DH Services:

Service Type	Vendor	Formation	Top Depth	Base Depth	Note
Sample	Trinity	WALL	1400	1410	

Mud Program:

Depth On	Mud Type	Wt.	Vis.	Mud Prod Note
1200	Dry	9	10	

Land

Landman: Jeff Dyk
 Title Clearance: Yes
 Depth Restriction/Obligation: No depth restrictions
 Land Comment:

Partners:

Partner	WI	NRI	AFE Sent	AFE Rec'd	Have Consent	AFE Period(days)
Frontier Drilling Company	25.00%		3/30/2008	4/10/2008	Yes	30

Surface Owners:

Surface Owner	Address	City	State	Zip
Jane Doe		Rock Springs	WY	88850

Leases:

Lease #	Lessor	Top Depth	Base Depth	Lease Desc
016.0005	DOI-BLM (WYW-0277697)			02045776

Team Specific Tasks:

WPTask Name	Target Date	Complete	Complete Date	Note
Prospect Screening	5/1/2008	Yes	5/20/2008	Notes that go with the tsk
Pipeline Assesment	6/1/2008	Yes	5/31/2008	